

BREXIT ■ The City's future in the balance?

71% feel that the referendum should be held in 2017

17%



think leaving the EU would be hugely prejudicial to the FS sector and we should remain at all costs.

stated that they favour continued membership in the EU but with the caveat that concessions need to be sought to protect the position of the UK's financial services sector.



64%

48%



of respondents felt that giving greater powers to national parliaments to block EU legislation should be a priority for the UK when negotiating concessions with the EU

43%



felt that the UK should ensure that the city's financial market is safeguarded from EU regulation



No respondents thought that joining the Euro was a good idea.

16%



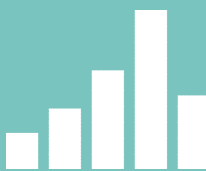
believe that the UK FS sector would not be damaged by a Brexit and that the UK would continue to flourish outside the EU.

26%



of people outlined that a bi-lateral free trade agreement would be the most attractive alternative to full EU membership,

49%



stated that membership of the single market i.e. EEA (Norway, Iceland or Lichtenstein) would be preferred.



The three areas that are most likely to be effected by a Brexit were:

34% wholesale trading markets

34% capital markets

18% finance

Based on a survey of the UK's leading financial services sector professionals.

To find out more about how our Financial Services legal expertise can add value to your business, please don't hesitate to contact our team.