

GLOBAL BETTING GROUP SECURES FIRST DEFERRED PROSECUTION AGREEMENT WITH THE CPS

UK FIRST

DEFERRED PROSECUTION AGREEMENT AGREED BY THE CPS FOR THE FIRST TIME

MARKET ANNOUNCEMENT FIRST

ENTAIN DISCLOSED IT WAS IN DPA NEGOTIATIONS TO THE MARKET

- Entain plc, the FSTE 100 listed global sport betting and gaming group, was the subject of an HMRC investigation into allegations of historical misconduct at its Turkish based business that had been sold in 2017. During this investigation, Entain was invited into negotiations for a Deferred Prosecution Agreement by the CPS. We were instructed to represent Entain in the investigation and subsequent DPA negotiations.
- While negotiations were underway we had to meet confidentiality requirements imposed by the DPA regime, at the same time ensuring Entain honoured its obligations of transparency to regulators and the market. The negotiations required a deep understanding of Entain's operations and strategic vision, as well as appreciating the CPS position. For the first time in a DPA case, we were able to get permission for Entain to make a market announcement confirming it was in negotiations.
- In what was the Crown Prosecution Service's first Deferred Prosecution Agreement, Entain was able to demonstrate that it had made fundamental changes to its compliance procedures and that it was committed to the improvement of its corporate governance. The judge in the case applied the full 50% financial penalty discount as a result of Entain's "exemplary" co-operation.



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